

Substitute House Bill No. 7286

Public Act No. 19-183

AN ACT CONCERNING HOME INSPECTORS AND APPRAISERS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

Section 1. (NEW) (*Effective October 1, 2019*) The Commissioner of Consumer Protection or his or her duly authorized agent shall publish and maintain a list of all home inspectors licensed pursuant to chapter 400f of the general statutes on the Department of Consumer Protection's Internet web site. Such list shall be updated by the commissioner, or his or her agent, on an annual basis.

Sec. 2. Subsection (c) of section 20-529 of the general statutes is repealed and the following is substituted in lieu thereof (*Effective October 1, 2019*):

(c) Before issuing or renewing a certificate of registration, the commissioner may:

(1) Certify that each appraisal management company applying for a certificate of registration has procedures in place to (A) verify that a person being added to the appraiser panel of the company holds a certificate in good standing in accordance with section 20-509, (B) maintain detailed records of each appraisal request or order it receives and of the appraiser who performs such appraisal, and (C) review on a

Substitute House Bill No. 7286

periodic basis the work of all appraisers performing appraisals for the company, to ensure that such appraisals are being conducted in accordance with the USPAP;

(2) Determine to the commissioner's satisfaction that each person owning more than ten per cent of an appraisal management company is of good moral character and such person has submitted to a background investigation, as deemed necessary by the commissioner; [and]

(3) Determine to the commissioner's satisfaction that the controlling person (A) has never had an appraiser license or certificate denied, refused to be renewed, suspended or revoked in any state, (B) is of good moral character, and (C) has submitted to a background investigation, as deemed necessary by the commissioner; [.] and

(4) Determine to the commissioner's satisfaction that each appraisal management company compensates appraisers in compliance with the federal Truth-in-Lending Act, 15 USC Section 1639e(i), as amended from time to time.

Approved July 9, 2019