

House Bill No. 6564

Public Act No. 21-68

AN ACT CONCERNING SECONDHAND DEALERS, PRECIOUS METALS OR STONES DEALERS AND PAWNBROKERS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

Section 1. Subsection (f) of section 21-47e of the general statutes is repealed and the following is substituted in lieu thereof (*Effective July 1*, 2021):

(f) Any secondhand dealer who [was] <u>is</u> licensed in any city or town as a pawnbroker pursuant to section 21-40 [on March 31, 2011, and who continues to hold such license,] may pay for property received pursuant to a secondhand dealer license issued in accordance with section 21-47d in the manner authorized under section 21-42, [until July 1, 2021,] provided such secondhand dealer complies with all other provisions of this section relating to secondhand dealers.

Sec. 2. Subsections (i) to (l), inclusive, of section 21-100 of the general statutes are repealed and the following is substituted in lieu thereof (*Effective July 1, 2021*):

(i) Any precious metals or stones dealer who [was] <u>is</u> licensed in any city or town as a pawnbroker pursuant to section 21-40 [on March 31, 2011, and who continues to hold such license,] may pay for property received pursuant to a precious metals or stones dealer license issued in

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accordance with this section in the manner authorized under section 21-42, [until July 1, 2021,] provided such precious metals or stones dealer complies with all other provisions of this section relating to precious metals or stones dealers.

(j) At the time of making any purchase each licensee shall deliver to the person selling property a receipt containing the information required to be recorded in subsection (d) of this section, the amount paid for any property sold and the name and address of the purchaser.

(k) Upon request by the licensing authority, a licensee shall submit to the licensing authority, on a weekly basis or more frequently at the option of the licensee, a sworn statement of his or her transactions, describing the property purchased and setting forth the nature and terms of the transaction and the name and residence address and a description of the person from whom the property was purchased. Such statement shall be in an electronic format prescribed by the licensing authority. The licensing authority may grant exemptions from the requirement of submitting such statements in an electronic format for good cause shown. Such sworn statement shall not be deemed a public record for the purposes of the Freedom of Information Act, as defined in section 1-200.

(l) No licensee shall sell or dispose of any property, other than bullion or coins, acquired in any transaction in the course of business in less than [five] <u>ten</u> days after the date of such transaction, and no licensing authority may require a licensee to refrain from selling or disposing of such property for more than [five] <u>ten</u> days after the date of such transaction. The licensing authority may grant exemptions from the requirements of this subsection for good cause shown.

Approved June 24, 2021