



# Senate

General Assembly

**File No. 279**

January Session, 2025

Substitute Senate Bill No. 1091

*Senate, March 27, 2025*

The Committee on Veterans' and Military Affairs reported through SEN. HONIG of the 8th Dist., Chairperson of the Committee on the part of the Senate, that the substitute bill ought to pass.

***AN ACT CONCERNING A STUDY OF PROJECTED FINANCIAL  
IMPACTS OF CERTAIN MODIFICATIONS TO THE BASIC PROPERTY  
TAX EXEMPTION FOR VETERANS AND CERTAIN OTHER MILITARY-  
RELATED INDIVIDUALS.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (*Effective July 1, 2025*) The Secretary of the Office of Policy
- 2 and Management shall study the projected impacts on state and
- 3 municipal finances of (1) increasing the allowable exemption amount
- 4 under subdivision (19) of section 12-81 of the general statutes for
- 5 property belonging to or held in trust for veterans and certain other
- 6 military-related individuals, and (2) imposing a limit on the allowable
- 7 amount of property belonging to or held in trust for any veteran or
- 8 military-related individual in order for such veteran or military-related
- 9 individual to be eligible for such exemption. Not later than February 1,
- 10 2026, said secretary shall submit, in accordance with the provisions of
- 11 section 11-4a of the general statutes, a report detailing the results of such
- 12 study and any recommendations for legislation to the joint standing

13 committees of the General Assembly having cognizance of matters  
14 relating to veterans' and military affairs, finance, revenue and bonding,  
15 appropriations and the budgets of state agencies and planning and  
16 development.

This act shall take effect as follows and shall amend the following sections:		
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Section 1	July 1, 2025	New section
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**Statement of Legislative Commissioners:**

The title was changed.

**VA**      *Joint Favorable Subst.*

*The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.*

## **OFA Fiscal Note**

### **State Impact:**

Agency Affected	Fund-Effect	FY 26 \$	FY 27 \$
Policy & Mgmt., Off.	GF - Cost	75,000	None

Note: GF=General Fund

**Municipal Impact:** None

### **Explanation**

The bill results in a one-time cost of \$75,000 in FY 26 to the Office of Policy and Management (OPM) to hire a consultant to conduct a study of various changes to municipal tax exemptions for veterans.

### **The Out Years**

**State Impact:** None

**Municipal Impact:** None

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**OLR Bill Analysis**

**sSB 1091**

***AN ACT CONCERNING A STUDY OF PROJECTED FINANCIAL IMPACTS OF CERTAIN MODIFICATIONS TO THE BASIC PROPERTY TAX EXEMPTION FOR VETERANS AND CERTAIN OTHER MILITARY-RELATED INDIVIDUALS.***

**SUMMARY**

The Office of Legislative Research does not analyze Special Acts.

**COMMITTEE ACTION**

Veterans' and Military Affairs Committee

Joint Favorable Substitute

Yea 20 Nay 0 (03/11/2025)