OFFICE OF FISCAL ANALYSIS

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HB-5008

AN ACT ESTABLISHING THE CONNECTICUT-PUERTO RICO TRADE COMMISSION.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 26 \$	FY 27 \$
Legislative Mgmt.	GF - Potential	Minimal	Minimal
	Cost		

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill establishes a Connecticut-Puerto Rico Trade Commission resulting in a potential minimal cost to the Office of Legislative Management. The bill specifies that commission members serve without compensation but can be reimbursed for necessary expenses resulting in a potential cost to the extent reimbursements occur.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation.

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