

OFFICE OF FISCAL ANALYSIS

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HB-5012

AN ACT PROHIBITING THE PRACTICE OF SHARK FINNING.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 26 \$	FY 27 \$
Department of Energy and Environmental Protection	GF - Potential Revenue Gain	Less than 500	Less than 500

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill results in a potential revenue gain to the Department of Energy and Environmental Protection (DEEP), beginning in FY 26, associated with the prohibition of shark finning. The revenue gain to DEEP may result from 1) infraction revenue (as a violation of the bill's provisions) or 2) any research or educational permits issued by DEEP. The potential revenue gain is anticipated to be less than \$500 annually.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to the number of infractions and permits.