

OFFICE OF FISCAL ANALYSIS

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HB-5015

AN ACT AUTHORIZING SPIN-OFF COMPANIES FOR EMPLOYEES
OF THE CONNECTICUT AGRICULTURAL EXPERIMENT STATION.

As Amended by House "A" (LCO 7243)

House Calendar No.: 53

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 26 \$	FY 27 \$
Ag. Experiment Station	GF - Revenue Gain	Potential	Potential

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill allows employees from the Connecticut Agricultural Experiment Station (CAES) to participate in activities, and be compensated for products related to their work, from start-up companies. The bill could result in a potential revenue gain as it allows the CAES to share proceeds from an employee's work. The extent of the revenue would vary based on the compensation received by any employee.

The bill also makes various procedural changes that are not anticipated to have a fiscal impact to the agency.

House "A" results in the potential revenue gain described above, as it allows CAES to share proceeds from an employee's work.

The Out Years

The annualized ongoing fiscal impact identified above would

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continue into the future subject to the amount of compensation received by CAES employees.