OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200 Hartford, CT 06106 ♦ (860) 240-0200 http://www.cga.ct.gov/ofa

sHB-5271

AN ACT PROHIBITING GAMING-RELATED ADVERTISING, MARKETING AND PROMOTIONAL ACTIVITIES AT PUBLIC INSTITUTIONS OF HIGHER EDUCATION.

As Amended by House "A" (LCO 10607)

House Calendar No.: 200 Senate Calendar No.: 626

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 26 \$	FY 27 \$
Resources of the General Fund	GF - Revenue	0.2 million	0.2 million
	Gain	to 1 million	to 1 million

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill, which eliminates the prohibition on sports betting with regard to Connecticut intercollegiate teams, results in an estimated annualized General Fund revenue gain of between \$200,000 and \$1 million beginning in FY 26.1

House "A" strikes the underlying bill and its associated fiscal impact and replaces it with the impact outlined above.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to wagering frequency and amounts.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General

Primary Analyst: CW Contributing Analyst(s):

Reviewer: MM

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¹ This estimate assumes a net increase in gross gaming revenue of between 1% and 5% as a result.

Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.