

OFFICE OF FISCAL ANALYSIS

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HB-5503

AN ACT REQUIRING MORTGAGEES TO PROVIDE MORTGAGORS
WITH PERIODIC STATEMENTS.

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

The bill, which requires certain mortgagees to give periodic statements to mortgagors, results in no fiscal impact to the state or to municipalities because this requirement only affects private entities.

The Out Years

State Impact: None

Municipal Impact: None