

OFFICE OF FISCAL ANALYSIS

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sHB-6273

AN ACT ESTABLISHING FUNDING FOR FARMERS WHO HAVE
CROP LOSS DUE TO SIGNIFICANT ACUTE WEATHER EVENTS.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 26 \$	FY 27 \$
Department of Agriculture	GF - Cost	215,130	205,130
State Comptroller - Fringe Benefits ¹	GF - Cost	83,508	83,508
Treasurer, Debt Serv.	GF - Cost	See Below	See Below

Note: GF=General Fund

Municipal Impact: None

Explanation

Section 1 of the bill establishes the Farmers' Crop Loss Reimbursement Grant Program within the Department of Agriculture (DoAg). This is anticipated to result in an additional cost as DoAg does not currently have the staff to establish and administer the new grant program and would require two new full-time positions, including: one Grant and Contract Specialist (annual salary of \$103,227) and one Analyst 2 (annual salary of \$101,903). The additional full-time positions would result in a total cost of \$205,130 (corresponding fringe benefits of \$83,508) and approximately \$10,000 in other expenses.

Section 2 of the bill authorizes \$10 million in new General Obligation bonds for the Farmers' Crop Loss Reimbursement Grant. To the extent bonds are fully allocated when available, total debt repayment is

¹The fringe benefit costs for most state employees are budgeted centrally in accounts administered by the Comptroller. The estimated active employee fringe benefit cost associated with most personnel changes is 40.71% of payroll in FY 26.

anticipated to be approximately \$14.3 million over the 20-year duration of the bonds.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation and the terms of any bonds issued.