OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200 Hartford, CT 06106 \diamond (860) 240-0200 http://www.cga.ct.gov/ofa

HB-6436 AN ACT CONCERNING REVISIONS TO THE HEALTH INSURANCE STATUTES.

OFA Fiscal Note

State Impact: None

Municipal Impact: None

There is no fiscal impact to the state or municipalities anticipated from the bill. Section 1 allows, instead of requires, the Insurance Department to engage third-party services for the review of mandated health benefits (including proposals), and it is anticipated the department will continue to seek such services. Section 2 delays until FY 26 requirements regarding annual reporting concerning pharmacy benefits manager (PBM) rebates, which has no fiscal impact because the Insurance Department will use existing resources to complete its report. The bill makes other procedural changes which have no fiscal impact.

The Out Years

State Impact: None Municipal Impact: None

Primary Analyst: AB Contributing Analyst(s): DD Reviewer: JS