

OFFICE OF FISCAL ANALYSIS

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HB-6724

AN ACT CREATING A SPECIAL MOTOR VEHICLE NUMBER
PLATE IN RECOGNITION OF "THE BORINQUENEERS".

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 26 \$	FY 27 \$
Department of Motor Vehicles	TF - Potential Revenue Gain/Cost	Minimal	Minimal
Policy & Mgmt., Off.	Hispanic- American Veterans of CT (non-lapsing GF) - Potential Revenue Gain	Minimal	Minimal

Note: TF=Transportation Fund

Municipal Impact: None

Explanation

The bill establishes a commemorative license plate for "The Borinqueneers" and an associated fee of \$60 for such plates (in addition to regular registration fees), of which \$15 is deposited to the Department of Motor Vehicles (DMV) and \$45 is deposited to the newly established "Hispanic-American Veterans of Connecticut" account to be administered by the Office of Policy and Management (OPM). The bill requires OPM to distribute funds from the newly established account quarterly to the Hispanic-American Veterans of Connecticut, Inc. for purposes described in the bill.

To the extent that such plates are requested, the bill results in minimal fiscal impact for the DMV for plate costs and fee revenue as well as

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minimal revenue to the "Hispanic-American Veterans of Connecticut" account.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to the number of plates issued.