

OFFICE OF FISCAL ANALYSIS

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HB-6734

AN ACT REDUCING FOR VETERANS AND MEMBERS OF THE ARMED FORCES THE FEE FOR CERTAIN SPECIALTY MOTOR VEHICLE NUMBER PLATES TO NOT MORE THAN THE COST TO MAKE SUCH PLATES.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 26 \$	FY 27 \$
Department of Motor Vehicles	TF - Revenue Loss	Less than 2,000	Less than 2,000

Note: TF=Transportation Fund

Municipal Impact: None

Explanation

Section 3 of the bill results in an annual revenue loss of less than \$2,000 to the Special Transportation Fund by reducing the fees on specific veterans and military organization license plates.

The other sections of the bill require that fees on standard veterans license plates "be not more than" the cost of making such plates (rather than simply "cover" the cost), and are not expected to have a fiscal impact as the language in the bill would not result in a change to these fees.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to the number of plates issued.