

OFFICE OF FISCAL ANALYSIS

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sHB-6856

AN ACT CONCERNING THE ATTORNEY GENERAL'S
RECOMMENDATIONS REGARDING CONSUMER PRODUCTS,
ABNORMAL ECONOMIC DISRUPTIONS AND PRECIPITATING
EVENTS.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 26 \$	FY 27 \$
UConn	GF - Cost	150,000 to 300,000	None
Resources of the General Fund	GF - Potential Revenue Loss	Minimal	Minimal

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill makes various changes regarding price gouging resulting in the cost and potential revenue loss described below.

Section 1 results in a one-time cost of between \$150,000 and \$300,000 to the University of Connecticut (UConn) in FY 26. It does so by requiring UConn to complete a study, by October 1, 2025, of efforts by vendors to reduce the quantities, or amounts, of products sold in the state over the last two decades.

Given the time period covered by the study, and the timeframe in which UConn is required to complete it, it is anticipated that UConn will have to hire a consultant at an estimated cost of between \$150,000 and \$300,000.

Primary Analyst: ME
Contributing Analyst(s): DD
Reviewer: PR

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There is no fiscal impact in the out years. It is anticipated that the above identified cost is one-time in nature, occurring in FY 26 only.

Section 2 makes various changes to the price gouging statutes resulting in no fiscal impact to the state.

Section 3 removes a \$99 fine resulting in a potential minimal revenue loss to the state to the extent violations occur.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to the number of violations.