

OFFICE OF FISCAL ANALYSIS

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HB-6892

AN ACT LIMITING THE INCREASE OF RENTAL CHARGES UPON
TRANSFER OF RESIDENTIAL PROPERTY TO A NEW OWNER.

OFA Fiscal Note

State Impact: None

Municipal Impact:

Municipalities	Effect	FY 26 \$	FY 27 \$
Various Municipalities	Precludes Grand List Growth	None	See Below

Explanation

The bill may preclude grand list growth in various municipalities beginning in FY 27 by limiting certain rental increases to ten percent of total rental charges. This may limit an increase in value for rental properties that are valued using the income capitalization method.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation and number of properties impacted.