

OFFICE OF FISCAL ANALYSIS

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HB-6931

AN ACT CONCERNING CONFLICTS OF INTEREST DUE TO AN EMPLOYER OTHER THAN THE STATE UNDER THE STATE CODE OF ETHICS.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 26 \$	FY 27 \$
Resources of the General Fund	GF - Potential Revenue Gain	Minimal	Minimal

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill expands what constitutes a substantial conflict of interest under the State Code of Ethics for Public Officials and adds to what may be considered a false statement, resulting in a potential minimal revenue gain to the General Fund from fines. It is anticipated that few, if any, additional individuals will be charged under this bill.¹

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to the number of offenses and related fines collected.

¹In FY 24, \$1,000 was collected in fines for false statements under CGS 53a-157b.