

OFFICE OF FISCAL ANALYSIS

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sHB-6974

AN ACT CONCERNING THE USE OF FUNDS IN THE TOBACCO SETTLEMENT FUND.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 26 \$	FY 27 \$
Treasurer	GF - Revenue Loss	20,000,000	20,000,000
Treasurer	THTF - Revenue Gain	20,000,000	20,000,000

Note: GF=General Fund; THTF=Tobacco Health Trust Fund

Municipal Impact: None

Explanation

The bill permanently increases (from \$12 million to \$32 million) the Tobacco Health Trust Fund's share of tobacco settlement funds each fiscal year, thereby also reducing the General Fund's share by an equal amount. Under current law, the General Fund is projected in FY 26 to receive \$95.9 million in revenue from the tobacco settlement fund, which is reduced to \$75.9 million under the bill.

The Out Years

State Impact:

Agency Affected	Fund-Effect	FY 28 \$	FY 29 \$	FY 30 \$
Treasurer	GF - Revenue Loss	20,000,000	20,000,000	20,000,000
Treasurer	ZCW42 - Revenue Gain	20,000,000	20,000,000	20,000,000

Note: GF=General Fund; ZCW42=Tobacco Health Trust Fund

Municipal Impact: None