

OFFICE OF FISCAL ANALYSIS

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HB-7040

AN ACT REQUIRING A STUDY OF HEALTH CARRIER COVERAGE GUIDELINES, UTILIZATION REVIEW AND COVERAGE FOR LIFE-SAVING MEDICAL TREATMENT OR SERVICES.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 26 \$	FY 27 \$
Insurance Dept.	IF - Cost	200,000 - 300,000	None

Note: IF=Insurance Fund

Municipal Impact: None

Explanation

The bill requires the Insurance Department to conduct a study of: (1) a comparison of the state's health carrier coverage guidelines and other states' guidelines; (2) health carrier utilization review transparency measures; and (3) mandated health insurance coverage for life-saving medical treatment or services.

This results in a one-time cost of \$200,000 to \$300,000 to the Insurance Fund in FY 26 associated with hiring a contractor to complete the study by February 1.

The Out Years

The cost is one-time in nature and does not result in a fiscal impact in the out years.