OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200 Hartford, CT 06106 ◊ (860) 240-0200 http://www.cga.ct.gov/ofa

sHB-7078

AN ACT CONCERNING THE REMOVAL OF UNAUTHORIZED PERSONS FROM REAL PROPERTY, CONTINUING EDUCATION REQUIREMENTS FOR REAL ESTATE LICENSEES, REQUIRING A STUDY OF RESIDENTIAL REAL PROPERTY WHOLESALING AND REVISING THE TITLE OF A REAL ESTATE SALESPERSON TO A REAL ESTATE AGENT.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 26 \$	FY 27 \$
Consumer Protection, Dept.	GF - Cost	50,000	None
Note: GF=General Fund		·	

Municipal Impact:

Municipalities	Effect	FY 26 \$	FY 27 \$
All Municipalities	Potential	Minimal	Minimal
	Savings		

Explanation

The bill creates a new process to remove an unauthorized occupant and requires the Department of Consumer Protection (DCP) to conduct a study resulting in the impact described below.

Section 1 creates a process for removal of unauthorized persons from real property, which results in a potential savings to various municipalities beginning in FY 26.

To the extent the bill results in fewer evictions, there may be a potential savings to municipalities associated with storing fewer possessions of evicted tenants.

Primary Analyst: ME Contributing Analyst(s): BP Reviewer: PR **Section 3** requires the DCP to conduct a study of residential real property wholesaling business practices in the state resulting in a cost to the state. DCP does not have the research staff or expertise to conduct the study and will have to hire a consultant for six months for a cost of approximately \$50,000 in FY 26.

The bill also makes various changes to real estate licenses that result in no fiscal impact to the state.

The Out Years

The annualized ongoing fiscal impact identified above will continue into the future subject to the number of evictions.