

OFFICE OF FISCAL ANALYSIS

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sHB-7082

AN ACT CONCERNING CERTAIN REQUIREMENTS APPLICABLE
TO VIRTUAL CURRENCY MONEY TRANSMISSION LICENSEES
AND PROPERTY INTERESTS IN VIRTUAL CURRENCY AND
PROHIBITING STATE PAYMENTS AND INVESTMENTS IN
VIRTUAL CURRENCY.

As Amended by House "A" (LCO 8192)

House Calendar No.: 220

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

The bill, which makes several virtual currency-related changes to the state's money transmission license, is not anticipated to result in a fiscal impact to the state because the Department of Banking can implement these changes with existing resources.

House "A" strikes the underlying bill and makes various clarifying changes that result in the fiscal impact above.

The Out Years

State Impact: None

Municipal Impact: None