

OFFICE OF FISCAL ANALYSIS

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sHB-7083

AN ACT CONCERNING VARIOUS REVISIONS TO THE CREDIT UNION STATUTES RELATING TO NONMEMBER PAYMENTS, MEMBER BUSINESS LOANS, CHARITABLE CONTRIBUTIONS, EXTENSIONS OF CREDIT, CAPITAL AND NET WORTH.

As Amended by House "A" (LCO 7500)

House Calendar No.: 221

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

The bill, which makes various changes to laws governing state-chartered credit unions, results in no fiscal impact to the state because the Department of Banking can implement these changes with existing resources.

House "A" makes clarifying changes to the underlying bill that do not result in a fiscal impact.

The Out Years

State Impact: None

Municipal Impact: None