OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200 Hartford, CT 06106 ♦ (860) 240-0200 http://www.cga.ct.gov/ofa

sHB-7090

AN ACT CONCERNING THE TIMING AND SCOPE OF AUDITS BY THE AUDITORS OF PUBLIC ACCOUNTS.

As Amended by House "A" (LCO 10040)

House Calendar No.: 321 Senate Calendar No.: 612

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

The bill requires the Auditors of Public Accounts (APA) to conduct limited performance engagements and follow-up on agency's corrective actions resulting in no fiscal impact to the state because the APA has the expertise and resources to meet the requirements of the bill.

House "A" alters the frequency and scope of additional actions required of the APA resulting in the fiscal impact described above.

The Out Years

State Impact: None

Municipal Impact: None

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

Primary Analyst: ME Contributing Analyst(s):

Reviewer: PR