

OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200
Hartford, CT 06106 ♦ (860) 240-0200
<http://www.cga.ct.gov/ofa>

HB-7122

AN ACT EXCLUDING VETERANS' DISABILITY PAYMENTS FROM
QUALIFYING INCOME WHEN DETERMINING CERTAIN
PROPERTY TAX RELIEF.

OFA Fiscal Note

State Impact: None

Municipal Impact:

Municipalities	Effect	FY 26 \$	FY 27 \$
All Municipalities	Potential Grand List Reduction	None	See Below

Explanation

The bill excludes veterans' disability payments from qualifying income when determining eligibility for various property tax relief programs, which results in a potential grand list reduction beginning in FY 27 to the extent that more veterans become eligible for property tax relief programs and towns implement certain municipal options.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation and the number of eligible veterans.