# **OFFICE OF FISCAL ANALYSIS**

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#### EMERGENCY CERTIFICATION

HB-7163 AN ACT CONCERNING EMERGENCY GRANTS TO MUNICIPALITIES FOR SPECIAL EDUCATION.

#### **OFA Fiscal Note**

State Impact: See Below Municipal Impact: See Below

## Explanation

The bill transfers \$40 million in FY 25 from the General Fund to a new separate nonlapsing account for special education emergency assistance, provided the Office of Policy and Management's April monthly statement shows a surplus of at least that amount. The Office of Policy and Management currently projects a FY 25 operating surplus in the General Fund of \$390 million.

Provided the new account receives the \$40 million transfer, funding is distributed to towns by the State Department of Education according to the Excess Cost grant methodology. The bill would then result in a corresponding revenue gain to local and regional boards of education of \$40 million in FY 25. The revenue gain to a board of education would depend on its Excess Cost reimbursement tier and the amount of eligible expenditures.

### The Out Years

None.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is

Primary Analyst: CF Contributing Analyst(s): LG, JP Reviewer: JS consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.