

OFFICE OF FISCAL ANALYSIS

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sHB-7208

AN ACT CONCERNING REFERENDA ON THE SALE OF
MUNICIPAL AUTHORITIES, DEPARTMENTS, AGENCIES OR
ASSETS THEREOF OR THE PRIVATIZATION OF MUNICIPAL
SERVICES OR FUNCTIONS.

OFA Fiscal Note

State Impact: None

Municipal Impact:

Municipalities	Effect	FY 26 \$	FY 27 \$
All Municipalities	Potential Cost	See Below	See Below

Explanation

The bill requires certain agreements between a municipality and a private company to be submitted to a referendum if petitioned for by a municipality's electors. This may result in a potential cost to municipalities beginning in FY 26 to the extent there are additional referendums.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation.