

OFFICE OF FISCAL ANALYSIS

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sHB-7239

AN ACT ESTABLISHING A PUBLIC SCHOOL DISTRICT REPAIR AND IMPROVEMENT PROJECT PROGRAM.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 26 \$	FY 27 \$
Treasurer, Debt Serv.	GF - Cost	See Below	See Below

Note: GF=General Fund

Municipal Impact:

Municipalities	Effect	FY 26 \$	FY 27 \$
Local and Regional School Districts	Revenue Gain	See Below	See Below

Explanation

The bill authorizes \$60 million in General Obligation bonds (\$30 million in each of FY 26 and FY 27) for the public school district repair and improvement program, to be administered by the Office of Policy and Management. To the extent bonds are fully allocated when available, the bill results in (1) a \$30 million revenue increase across all eligible school districts in each of FY 26 and FY 27 and (2) total state debt repayment is anticipated to be approximately \$85.8 million over the 20-year duration of the bonds, with the earliest annual payment of up to \$1.5 million possible in FY 27.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to the terms of any bonds issued.