

OFFICE OF FISCAL ANALYSIS

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HB-7284

AN ACT CONVEYING A PARCEL OF STATE LAND TO THE TOWN OF PRESTON.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 26 \$	FY 27 \$
Admin. Serv., Dept.; Mental Health & Addiction Serv., Dept.	GF - Loss of Asset	See Below	See Below

Note: GF=General Fund

Municipal Impact:

Municipalities	Effect	FY 26 \$	FY 27 \$
Preston	Gain of Asset	See Below	See Below
Preston	Cost	See Below	See Below

Explanation

The bill conveys a parcel of land, totaling 1.98 acres, from the Department of Administrative Services, on behalf of the Department of Mental Health and Addiction Services, to the town of Preston. The state would lose use of the asset (most recently valued at approximately \$114,000). The town of Preston would gain use of an asset and pay the administrative costs of the conveyance. The asset would revert to state control if the recipient does not use the land for specified purposes.

The land conveyance is subject to the review and approval of the State Properties Review Board.

The Out Years

The conveyance action is one time in nature. Control of the asset would continue into the future as described above, subject to future

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municipal decisions.