

OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200
Hartford, CT 06106 ◇ (860) 240-0200
<http://www.cga.ct.gov/ofa>

sSB-5

AN ACT CONCERNING HIGHER EDUCATION AFFORDABILITY AND ACCOUNTABILITY.

As Amended by Senate "A" (LCO 7932)

Senate Calendar No.: 128

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 26 \$	FY 27 \$
Higher Ed., Off.	GF - See Below	See Below	See Below

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill minimally increases the amount of Willis Scholarship funding carried forward each fiscal year beginning in FY 26. It does so by moving, from May 1 to April 1, the date by which participating institutions of higher education must return unobligated need-merit scholarship funding to the Office of Higher Education (OHE).

The bill also requires OHE to inform participating institutions of higher education, by November 1 of each fiscal year, how much need-merit funding will be available to each institution for the following fiscal year. This has no fiscal impact, as it does not change the amount of funding available for the Willis Scholarship, or require OHE to set aside any amount of funding.

The bill also makes conforming changes which have no fiscal impact.

Senate "A" strikes the underlying bill and its associated fiscal impact, and results in the impact described above.

Primary Analyst: DD
Contributing Analyst(s):
Reviewer: JS

5/15/25

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to the amount of Willis Scholarship funding carried forward each year.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.