

OFFICE OF FISCAL ANALYSIS

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SB-774

AN ACT CONCERNING THE OFFERING PRICE OF A MOTOR
VEHICLE BY A CAR DEALER.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 26 \$	FY 27 \$
State Revenues	Various - Potential Revenue Gain	Minimal	Minimal

Note: Various=Various

Municipal Impact: None

Explanation

The bill, which modifies how car dealers are allowed to present certain fees related to motor vehicle sales to customers, results in a potential revenue gain to the state. Few, if any, additional violations are anticipated to result from the changes that this bill makes.¹

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to the actual number of violations.

¹ Between FY 20 – FY 24, only one charge for a violation of CGS §14-62 was recorded and no associated revenue was collected.