OFFICE OF FISCAL ANALYSIS

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SB-1150

AN ACT PROVIDING FOR NO-COST DRIVER'S LICENSE AND IDENTITY CARD RENEWALS FOR VETERANS.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 26 \$	FY 27 \$
Motor Vehicle Dept.	TF - Revenue	Approximately	Approximately
	Loss	180,000	180,000

Note: TF=Transportation Fund

Municipal Impact: None

Explanation

The bill results in annualized revenue loss of approximately \$180,000 to the Special Transportation Fund by waiving the renewal fees for driver's licenses or ID cards for veterans that have the veteran designation on their current license or ID card. There are approximately 15,000 licenses/IDs currently with a veteran designation.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to the number of veterans opting for the veteran designation on their licenses or ID cards. The provisions of the bill may encourage more veterans to opt for this designation which could increase the revenue loss in the out years (there are approximately 152,000 veterans in Connecticut compared to only 15,000 with the designation).

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