

OFFICE OF FISCAL ANALYSIS

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sSB-1179

AN ACT ESTABLISHING THE CONNECTICUT COMMUNITY MAKERSPACE INITIATIVE PROGRAM.

As Amended by Senate "A" (LCO 8513)

Senate Calendar No.: 298

OFA Fiscal Note

State Impact:

| Agency Affected | Fund-Effect | FY 26 \$ | FY 27 \$ |
|-----------------------|------------------------|-----------|-----------|
| Treasurer, Debt Serv. | GF - Potential Cost | See Below | See Below |

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill requires \$1 million to be made available from the Manufacturing Assistance Act (MAA), which is supported by General Obligation (GO) bond funds, towards the Makerspace pilot program. The bill specifies that up to 10% of the funds may be used on the administrative costs of the program.

Future General Fund debt service costs may be incurred sooner under the bill to the degree that it causes authorized GO bond funds to be expended more rapidly than they otherwise would have been.

As of May 1, 2025, there is an unallocated balance of approximately \$35.4 million in MAA. This bill does not change GO bond authorizations relevant to the program.

Senate "A" requires the \$1 million funding for the Makerspace pilot program to be provided through the MAA program, rather than the Connecticut Manufacturing Innovation Fund (MIF). Both MAA and

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MIF are supported by General Obligation (GO) bond funds. The amendment also specifies that up to 10% of the funds may be used on the administrative costs of the program which therefore shifts the administrative cost of the underlying bill to GO bond funds.

The amendment also makes other clarifications to the Makerspace program which have no fiscal impact.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to the terms of any bonds issued.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.