OFFICE OF FISCAL ANALYSIS

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sSB-1194 AN ACT CONCERNING POWER PURCHASE AGREEMENTS AND THE PROVISION OF STANDARD SERVICE TO ELECTRIC CUSTOMERS.

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

The bill makes various procedural changes to the Public Utility Regulatory Authority (PURA) and the Office of Consumer Counsel (OCC), specifically involving energy or related products purchased under the previous zero-carbon procurement to provide standard service to customers. This is not anticipated to result in a fiscal impact as both PURA and OCC have the staff and expertise necessary to implement the changes.

Rate Payer Impact

The rate payer impact of the bill is indeterminate and would be dependent upon policy decisions made by the electric distribution companies (EDCs) and approval by PURA.

Under the bill, PURA, OCC and EDCs must consult to determine that the changes outlined within the bill are in the best interest of standard service customers. This assumes that the decisions and policy changes would yield a savings to customers.

However, If PURA approves the energy or products for standard service, standard service customers must pay for their costs, which

could result in increased rates. The net impact would be dependent upon a variety of EDC decisions that are outside the immediate scope of the bill.

The Out Years

State Impact: None

Municipal Impact: None