

OFFICE OF FISCAL ANALYSIS

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SB-1228

AN ACT DESIGNATING INDIGENOUS PEOPLES' DAY AS A
LEGAL HOLIDAY.

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

The bill establishes Indigenous Peoples' Day as a state holiday but does not establish a date. Due to the lack of a specific date or method to establish a date to observe the holiday, there is no fiscal impact to the bill.

Typically, the establishment of a new state holiday results in annual costs to the state of up to \$2.3 million and to municipalities of up to \$200,000. There is an additional cost associated with fringe benefits for those essential workers that would accrue overtime pay for working on the newly established state holiday at a rate of 21.02% of payroll for hazardous positions and 12.58% for normal positions.

The Out Years

State Impact: None

Municipal Impact: None