# **OFFICE OF FISCAL ANALYSIS**

Legislative Office Building, Room 5200 Hartford, CT 06106 ◊ (860) 240-0200 http://www.cga.ct.gov/ofa

# SB-1255

# AN ACT CONCERNING THE COMMUNITY BANK AND COMMUNITY CREDIT UNION INVESTMENT PROGRAM ESTABLISHED BY THE STATE TREASURER.

## **OFA Fiscal Note**

#### State Impact:

Agency Affected	Fund-Effect	FY 26 \$	FY 27 \$
Various	Various -	See Below	See Below
	Uncertain		

Note: Various=Various

## Municipal Impact: None

## Explanation

The bill expands eligibility for participation in the Treasurer's Community Bank and Community Credit Union programs. The impact of those changes is uncertain, as it will depend on whether there are increased investments in community banks and credit unions because of the changes and any difference between investment returns generated by the expanded programs and other short term cash flow investments. Any impacts would be to various funds that are invested within the short-term investment markets.

## The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to participation in the related programs.

Primary Analyst: EMG Contributing Analyst(s): CR Reviewer: CR