

OFFICE OF FISCAL ANALYSIS

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sSB-1260

AN ACT EXPANDING MANUFACTURING WORKFORCE TRAINING OPPORTUNITIES FOR WOMEN.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 26 \$	FY 27 \$
Treasurer, Debt Serv.	GF - Potential Cost	See Below	See Below

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill is anticipated to increase marketing costs to the Career Accelerator program, which is supported by General Obligation (GO) bond funds, by requiring the program to prioritize eligible women and to include outreach to such candidates in the program's marketing plan.

Future General Fund debt service costs may be incurred sooner under the bill to the degree that it causes authorized GO bond funds to be expended more rapidly than they otherwise would have been.

As of March 1, 2025, there is \$5 million in unallocated bond balance available for the Career Accelerator program under the Office of Workforce Strategy (OWS). OWS intends to use \$300,000 of these funds to establish the Career Accelerator program as required under current law.

The bill does not change GO bond authorizations relevant to the program.

The Out Years

Primary Analyst: EW
Contributing Analyst(s): DD

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The annualized ongoing fiscal impact identified above would continue into the future subject to inflation.