

# OFFICE OF FISCAL ANALYSIS

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sSB-1322

AN ACT REQUIRING STUDIES OF INSURANCE POOLING FOR  
NONPROFIT ORGANIZATIONS AND CERTAIN PRACTICES BY  
HOMEOWNERS INSURANCE COMPANIES.

## ***OFA Fiscal Note***

### ***State Impact:***

Agency Affected	Fund-Effect	FY 26 \$	FY 27 \$
Insurance Dept.	IF - Cost	125,000 - 175,000	None

Note: IF=Insurance Fund

***Municipal Impact:*** None

### ***Explanation***

The bill requires the Insurance Department to conduct two studies, resulting in a cost to the Insurance Fund of approximately \$125,000 to \$175,000 in FY 26.

**Section 1** requires the department to study certain nonprofit liability insurance concepts and issue a report by February 1, 2026. The department will contract with a consultant, as it lacks the expertise to conduct the study, at an expected cost of \$50,000 to \$75,000 in FY 26.

**Section 2** requires the department to study certain homeowners insurance practices and issue a report by February 1, 2026. As the department does not have the expertise to conduct this study, it will hire a consultant at an anticipated cost of \$75,000 to \$100,000 in FY 26.

### ***The Out Years***

The bill has no cost in the out years as the costs are one-time in nature.