OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200 Hartford, CT 06106 \diamond (860) 240-0200 http://www.cga.ct.gov/ofa

sSB-1332 AN ACT CONCERNING NURSING HOME FINANCIAL ACCOUNTABILITY AND NURSING HOME OWNERSHIP BY PRIVATE EQUITY COMPANIES AND REAL ESTATE INVESTMENT TRUSTS.

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

The bill, which prohibits private equity companies and real estate investment trusts from acquiring or increasing their ownership interest, operational control, or financial control in a nursing home, results in no state or municipal fiscal impact. The Department of Public Health has the capacity to review submitted evidence demonstrating a nursing home's compliance with the bill's provisions within existing staffing levels.