

OFFICE OF FISCAL ANALYSIS

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<http://www.cga.ct.gov/ofa>

SB-1430

AN ACT IMPLEMENTING THE RECOMMENDATIONS OF THE
OFFICE OF STATE ETHICS FOR REVISIONS TO THE STATE CODE
OF ETHICS.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 26 \$	FY 27 \$
Resources of the General Fund	GF - Revenue Gain	Minimal	Minimal

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill expands existing substantial conflict of interest provisions under the State Code of Ethics, expands the range of officials who must file a statement of financial interests with the Office of State Ethics, and adds to what may be considered a false statement, resulting in a potential minimal revenue gain to the General Fund from fines. It is anticipated that few, if any, additional individuals will be charged under this bill.¹

The Out Years

The annualized ongoing fiscal impact identified above would continue subject to the number of offenses and related fines collected.

¹In FY 24, \$1,000 was collected in fines for false statements under CGS 53a-157b.