

OFFICE OF FISCAL ANALYSIS

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sSB-1464

AN ACT CONCERNING SPORTS WAGERING AND MULTIJURISDICTIONAL INTERNET GAMING.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 26 \$	FY 27 \$
Resources of the General Fund	GF - Potential Revenue Gain	180,000- 500,000	200,000- 600,000

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill allows the governor to enter into agreements to authorize multijurisdictional Internet gaming for peer-to-peer casino games but does not specify any related tax structure. To the extent (1) the governor enters into such an agreement, (2) multijurisdictional peer-to-peer games are subsequently legally implemented,¹ and (3) a tax structure similar to that which applies to current legal online gaming is established, this results in a potential General Fund revenue gain ranging from \$180,000-\$500,000 in FY 26 and \$200,000-\$600,000 in FY 27.

The Out Years

The potential revenue gain identified above would continue into the future.

¹ Multijurisdictional peer-to-peer casino games presumably would include out-of-state participants; however, existing law includes a requirement that only people who are physically present in the state may place wagers through online casino gaming operations that are conducted outside of the Mashantucket Pequot and Mohegan tribes' reservations.