

OFFICE OF FISCAL ANALYSIS

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sSB-1480

AN ACT CONCERNING PRIVATE EQUITY AND REAL ESTATE
INVESTMENT TRUST OWNERSHIP OF HOSPITALS AND
NURSING HOMES.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 26 \$	FY 27 \$
Social Services, Dept.	GF - Potential Savings	See Below	See Below

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill may result in savings to the Department of Social Services (DSS) to the extent that nursing homes or hospitals are not free of any new ownership interests by private equity companies or real estate investment trusts recorded on and after October 1, 2025. The bill makes such conditions a requirement for receiving payment for services provided under Medicaid, the scope of which cannot be determined at this time.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to the ability of nursing homes and hospitals to meet the conditions of the bill.