

OFFICE OF FISCAL ANALYSIS

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SB-1525

AN ACT CONCERNING THE TEACHERS' RETIREMENT BOARD'S
RECOMMENDATIONS FOR CHANGES TO THE TEACHERS'
RETIREMENT SYSTEM STATUTES.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 26 \$	FY 27 \$
Teachers' Retirement Bd.	GF - Savings	None	50,000

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill realigns election dates resulting in savings of approximately \$50,000 quadrennially beginning in FY 27.

The bill also makes various technical changes to the statutes governing the Teachers' Retirement System that serve to clarify the administration of benefits and do not result in a fiscal impact.

The Out Years

The annualized ongoing fiscal impact identified above would continue quadrennially thereafter into the future subject to inflation.