

OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200
Hartford, CT 06106 ◊ (860) 240-0200
<http://www.cga.ct.gov/ofa>

SB-1551

AN ACT CONCERNING THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT'S SPENDING ON ARTS AND HUMANITIES ACTIVITIES.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 26 \$	FY 27 \$
Resources of the General Fund	GF - Revenue Loss	\$11 million	\$11.3 million
Department of Economic & Community Development	Culture and Tourism Account - Revenue Gain	\$11 million	\$11.3 million

Note: GF=General Fund; Various=Various

Municipal Impact: None

Explanation

The bill diverts 10% of the revenue from the 1% meals and beverage tax to the culture and tourism account, a non-appropriated account, beginning in FY 26. This results in an estimated revenue loss of \$11 million in FY 26 and \$11.3 million in FY 27 to the General Fund and a corresponding revenue gain of \$11 million in FY 26 and \$11.3 million in FY 27 to the culture and tourism account.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation.

Primary Analyst: EW
Contributing Analyst(s):
Reviewer: MM

5/12/25