

OFFICE OF FISCAL ANALYSIS

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SR-13

RESOLUTION APPROVING THE SETTLEMENT AND RELEASE
AGREEMENT IN COLLEEN LORD, ET AL. V. CARLOS PADRO, ET
AL.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 25 \$
Comptroller - Adjudicated Claims Account	GF - Cost	3,750,000

Note: GF=General Fund

Municipal Impact: None

Explanation

The resolution results in an expenditure of \$3,750,000 from the Adjudicated Claims account for the settlement between Colleen Lord, et al v. Carlos Padro et al.

The Out Years

The settlement is one-time in nature and does not result in a fiscal impact in the out years.