# Banking Committee JOINT FAVORABLE REPORT

Bill No.:HB-6194<br/>AN ACT REQUIRING DISCLOSURES CONCERNING THE TERMINATION OF<br/>Title:Title:CERTAIN FUNDS AND ACCOUNTS.Vote Date:3/11/2025Vote Action:Joint Favorable SubstitutePH Date:3/4/2025File No.:Vertice Action:

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# SPONSORS OF BILL:

Rep. Mitch Bolinsky, 106<sup>th</sup> Dist.

### **REASONS FOR BILL:**

Following the Sandy Hook school shooting, the Connecticut General Assembly established the Sandy Hook Workers Assistance Fund to assist individuals who helped in the aftermath. This bill aims to ensure that the General Assembly is informed when certain accounts such as the Sandy Hook Workers Assistance Fund and other charitable trusts are expected to sunset and requires the disclosure of these accounts so that appropriate action can be taken if necessary.

#### SUBSTITUTE LANGUAGE:

This substitute language allows for the termination of accounts established pursuant to a public or special act. To terminate an account, it must be reported, and an estimate of the balance of said account must be included.

#### **RESPONSE FROM ADMINISTRATION/AGENCY:**

None Expressed

# NATURE AND SOURCES OF SUPPORT:

<u>Mitch Bolinsky, CT General Assembly, State Representative 106<sup>th</sup>:</u> He explained the history of the bill and its connection to the Sandy Hook Workers Assistance Fund, which was created in 2013. He then provided a chronology of the fund and described its benefits,

highlighting how it has supported qualified volunteers and professional workers who assisted in the aftermath of the Sandy Hook shooting

## NATURE AND SOURCES OF OPPOSITION:

None Expressed

Reported by: Tucker Carroll

Date: 03/24/2025