

Appropriations Committee JOINT FAVORABLE REPORT

Bill No.: HB-7038

AN ACT REQUIRING A STUDY OF THE FEASIBILITY OF ESTABLISHING A CAPTIVE INSURANCE COMPANY OR USING PARAMETRIC INSURANCE TO PROVIDE FINANCIAL ASSISTANCE TO FARMERS IMPACTED BY THE

Title: EFFECTS OF SEVERE WEATHER.

Vote Date: 5/5/2025

Vote Action: JOINT FAVORABLE

PH Date: 2/27/2025

File No.: 362

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SPONSORS OF BILL:

Insurance and Real Estate Committee

REASONS FOR BILL:

[See Insurance and Real Estate Committee JF Report](#)

RESPONSE FROM ADMINISTRATION/AGENCY:

[See Insurance and Real Estate Committee JF Report](#)

NATURE AND SOURCES OF SUPPORT:

[See Insurance and Real Estate Committee JF Report](#)

NATURE AND SOURCES OF OPPOSITION:

[See Insurance and Real Estate Committee JF Report](#)

Reported by: Chris Reddy

Date: May 8, 2025