

Insurance and Real Estate Committee JOINT FAVORABLE REPORT

Bill No.: SB-1385

AN ACT REQUIRING THE INSURANCE COMMISSIONER TO CONDUCT A
STUDY OF FLOOD INSURANCE COVERAGE OPTIONS FOR OWNERS OF

Title: RESIDENTIAL OR COMMERCIAL PROPERTY.

Vote Date: 3/11/2025

Vote Action: Joint Favorable

PH Date: 3/4/2025

File No.:

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SPONSORS OF BILL:

Insurance and Real Estate Committee

REASONS FOR BILL:

This raised bill requires that the Insurance Commissioner conducts a study into flood insurance coverage options for property owners. This will increase the public awareness and access to different flood insurance options for citizens across the state.

RESPONSE FROM ADMINISTRATION/AGENCY:

None Expressed.

NATURE AND SOURCES OF SUPPORT:

[Jim Heckman, General Counsel, Connecticut Realtors](#) submitted testimony in support of this bill, as he believes that the study will help increase public knowledge of flood insurance coverage options and general flood dangers.

[Eric George, President, Insurance Association of Connecticut \(IAC\)](#)

[Kristina Baldwin, Vice President, American Property and Casualty Insurance Association \(APCIA\)](#)

[Christopher Nicolopoulos, Senior Regional Vice President, National Association of Mutual Insurance Companies \(NAMIC\)](#)

Three individuals submitted joint testimony in support of the bill. In their opinion, the study required by the bill is necessary, as there is an increasing frequency storms that cause

flooding, and most property owners are unaware of their flood insurance limits and options. The testimony emphasized that it is important for property owners and the public to be made aware of their flood insurance coverage options and that access to it is increased to protect their assets from future flooding and natural disasters.

NATURE AND SOURCES OF OPPOSITION:

None Expressed.

Reported by: Mike Flynn

Date: 3/18/2025