

# Finance, Revenue and Bonding Committee

## JOINT FAVORABLE REPORT

**Bill No.:** SB-1401

AN ACT ESTABLISHING DISASTER SAVINGS ACCOUNTS AND A RELATED

**Title:** TAX DEDUCTION AND CREDIT.

**Vote Date:** 5/12/2025

**Vote Action:** Joint Favorable

**PH Date:** 3/4/2025

**File No.:** 293

***Disclaimer:** The following JOINT FAVORABLE Report is prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose.*

### SPONSORS OF BILL:

Banking Committee

### REASONS FOR BILL:

See Banking Committee JF Report

### RESPONSE FROM ADMINISTRATION/AGENCY:

See Banking Committee JF Report

### NATURE AND SOURCES OF SUPPORT:

See Banking Committee JF Report

### NATURE AND SOURCES OF OPPOSITION:

See Banking Committee JF Report

**Reported by:** Samuel Clark

**Date:** 5/14/25