OFFICE OF FISCAL ANALYSIS

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May 19, 2025

ADDENDUM

To Fiscal Note on LCO No. 8742 sHB-5271, File No. 298

AN ACT PROHIBITING GAMING-RELATED ADVERTISING, MARKETING AND PROMOTIONAL ACTIVITIES AT PUBLIC INSTITUTIONS OF HIGHER EDUCATION.

The fiscal note on the amendment omitted an estimated annualized revenue gain of between \$200,000 and \$1 million from the elimination of the prohibition on sports betting with regard to Connecticut intercollegiate teams. This estimate assumes a net increase in gross gaming revenue of between 1% and 5% as a result.