



General Assembly

January Session, 2025

Proposed Bill No. 5032

LCO No. 265



Referred to Committee on FINANCE, REVENUE AND
BONDING

Introduced by:
REP. CARNEY, 23rd Dist.

***AN ACT ESTABLISHING A CREDIT AGAINST THE PERSONAL
INCOME TAX FOR INTEREST PAID ON STUDENT LOANS.***

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

- 1 That chapter 229 of the general statutes be amended to establish a
- 2 credit against the personal income tax of up to one thousand dollars for
- 3 interest paid on student loans by the taxpayer.

Statement of Purpose:

To establish a credit against the personal income tax for interest paid on
student loans by the taxpayer.