

General Assembly

January Session, 2025

Proposed Bill No. 5087



Referred to Committee on INSURANCE AND REAL ESTATE

Introduced by: REP. DELNICKI, 14th Dist.

## AN ACT ADDING PYRITE TO THE CRUMBLING FOUNDATIONS REMEDIATION SCHEME AND CONCERNING DISCLOSURES TO POTENTIAL HOMEBUYERS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- That the general statutes be amended to: (1) Include pyrite in the state's crumbling foundations remediation scheme; and (2) require the inclusion of a disclosure on realty documents that informs a potential homebuyer that if such homebuyer waives the home inspection, the Connecticut Foundation Solutions Indemnity Company, Inc. will not
- 6 allow said homebuyer to receive financial aid.

## Statement of Purpose:

To: (1) Include pyrite in the state's crumbling foundations remediation scheme; and (2) require the inclusion of a disclosure on realty documents that informs a potential homebuyer that if such homebuyer waives the home inspection, the Connecticut Foundation Solutions Indemnity Company, Inc. will not allow said homebuyer to receive financial aid.