

General Assembly

January Session, 2025

Proposed Bill No. 5151



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by: REP. DOUCETTE, 13th Dist.

## AN ACT CONCERNING THE METHODOLOGY USED TO ADJUST THE VOLATILITY CAP TRANSFER THRESHOLD.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the methodology used to calculate the annual adjustment to the
- 2 threshold amount of the revenue transfer under section 4-30a of the
- 3 general statutes be amended to be the greater of (1) the annual growth
- 4 rate of personal income, or (2) the change in the consumer price index
- 5 for all urban consumers.

## Statement of Purpose:

To amend the methodology used to calculate the annual adjustment to the threshold amount of the revenue transfer under section 4-30a of the general statutes.